

HR&A

INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.
Policy, Financial & Management Consultants

January 11, 2006

Invoice No. HRA20050111

Scott L. Baena, Esquire
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of December, 2005.

FEES

Francine F. Rabinovitz	
4.3 hours @ \$ 550 per hour	\$ 2,365.00
Robert H. Sims	
0.5 hours @ \$ 400 per hour	200.00
Paul K. Honig	
1.0 hours @ \$ 275 per hour	275.00
Joshua S. Katz	
7.0 hours @ \$ 200 per hour	<u>1,400.00</u>
TOTAL DUE:	<u>\$ 4,240.00</u>

Please remit to corporate address below:

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DECEMBER, 2005 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
12/01/05	0.5	Update on Committee call from Joshua S. Katz.
12/16/05	1.0	Review data dictionary.
12/22/05	0.3	Discussion with Joshua S. Katz regarding Committee call and Grace case moving forward (0.3).
12/26/05	2.0	Read Debtors' Reply in Support of 15th omnibus objections to asbestos property damage claims and exhibits.
12/27/05	0.5	Update call on data base issues with Paul K. Honig, Joshua S. Katz, Robert H. Sims.
TOTAL:	4.3	

DECEMBER, 2005 TIME LOG OF ROBERT H. SIMS (RHS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
12/27/05	0.5	Project status discussion/teleconference with Francine F. Rabinovitz, Joshua S. Katz and Paul K. Honig.
TOTAL:	0.5	

DECEMBER, 2005 TIME LOG OF PAUL K. HONIG (PKH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
12/16/05	0.5	Review files to see if I have the recent Grace data.
12/27/05	0.5	Update call on data base issues with Francine F. Rabinovitz, Robert H. Sims, Joshua S. Katz.
TOTAL:	1.0	

DECEMBER, 2005, TIME LOG OF JOSHUA S. KATZ (JSK)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
12/01/05	2.0	Weekly conference call (0.8); discuss with Francine F. Rabinovitz (0.5); review of memos from Matt Kramer at Bilzin (0.4); review of recent news pertaining to Grace (0.3).
12/15/05	1.4	Weekly Grace conference call (0.8); per Matt Kramer's instruction, review of Dr. Flynn deposition (0.6).
12/16/05	0.5	Review of Grace data dictionary re: personal injury forecast.
12/19/05	1.5	Review of database CDs from Wanda Roman in preparation for BI model.
12/22/05	1.0	Weekly Grace conference call (0.6); discussion with Francine F. Rabinovitz about call and Grace case moving forward (0.3); review of Grace news (0.1).
12/27/05	0.6	Update call on data base issues with Francine F. Rabinovitz, Robert H. Sims, Paul K. Honig (0.5); quick follow up correspondence with Paul K. Honig (0.1).
TOTAL:	7.0	